



Zero-Emission Vehicles

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“In the News” - May 24, 2019

powered by ADOMANI

All-Electric Zero-Emission School Buses, Trucks and Vans

“Super Capacitors - Is this the electrification breakthrough we've been waiting for”?

ADOMANI® Electric and Super Capacitor builder, Amperics, partner up to revolutionize electric vehicle propulsion

- **May 16, 2019** /EINPresswire.com/ REDWOOD CITY, CALIFORNIA, USA, -- Electric vehicles, be they cars or trucks or buses, are limited by one thing: Battery life. Ever since the first lead acid battery was used to start a vehicle engine, operating any vehicle requires a powerful battery - one with a set lifespan that erodes in ability over time.

With electrified vehicles today, lithium-ion batteries are the choice of electric vehicle manufacturers such as ADOMANI®, because of their amazing rechargability, large power holding capacity and impressive durability. But while manufacturers are constantly refining and experimenting with various battery materials to increase their life, batteries have always been the weak link in allowing electric motors to fully replace internal combustion engines. Enter the Super Capacitors!

On a Total-Cost-Of-Ownership basis, Super Capacitors can be cheaper, smaller, more reliable and safer, than lead-acid and lithium ion batteries, in a diverse range of applications.”

— *Bala Padmakumar, CEO of Amperics*

<https://www.einpresswire.com/article/485413107/super-capacitors-is-this-the-electrification-breakthrough-we-ve-been-waiting-for?n=2>

ADOMANI(R) Receives First Order For All-Electric Cargo Vans from Santa Clara County

Santa Clara County recently placed an order for four "Powered by ADOMANI®" all-electric cargo vans to add to their fleet of maintenance vehicles.

• **May 14, 2019**, CORONA, CA / ACCESSWIRE / May 14, 2019 / ADOMANI, Inc. (NASDAQ: [ADOM](#)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today its first orders for zero-emission all-electric cargo vans from the County of Santa Clara, California. The cargo vans are part of Santa Clara County's plan for growing an all-electric vehicle fleet that provides services to county facilities and residents. The County is expected to take delivery of the electric vans at the beginning of the fourth quarter this year.



California leads the US in electric vehicle market share, with the majority of EV registrations concentrated in San Diego, Los Angeles, and the Northern California regions of San Francisco and the Silicon Valley, where Santa Clara County is located. Driving EV adoption in the state are the financial incentives offered by state agencies and public utility grants.

<https://www.nasdaq.com/press-release/adomanir-receives-first-order-for-allelectric-cargo-vans-from-santa-clara-county--20190514-00649>

ADOMANI(R) Expands Operations Into Downey, California

ADOMANI acquires right to use commercial manufacturing zoned facility that is well-suited for Company's growth trajectory and will support new product development, staging of materials and component systems as well as the secure storage of finished product inventory

• **May 9, 2019** /CORONA, CA / ACCESSWIRE / ADOMANI, Inc. (NASDAQ: [ADOM](#)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today its expansion into a large commercial property in Downey, California. Downey is a city located in southeast Los Angeles County, 13 miles southeast of downtown Los Angeles.

Since moving its headquarters to professional office space in Corona, California, in late 2017, ADOMANI has been searching for a complementary property with zoning that would allow for research and development, staging of materials, assembly and/or manufacturing, testing of vehicles and the secure storage of prototypes, demonstration vehicles, equipment and finished inventory. With occupancy rates remaining high in Southern California, the Company has had to spread assets and resources among multiple dispersed locations due to limited suitable options. ADOMANI recently acquired the use of the Downey location, which has approximately 43,000

square feet under roof and sits on an approximately 4-acre, fenced and paved lot with expansive parking areas for all sizes of ADOMANI's zero-emission vehicles.

<https://www.nasdaq.com/press-release/adomanir-expands-operations-into-downey-california-20190509-00807>

All You Need to Know About Adomani (ADOM) Rating Upgrade to Buy

Investors might want to bet on Adomani (ADOM), as it has been recently upgraded to a Zacks Rank #2 (Buy). This upgrade is essentially a reflection of an upward trend in earnings estimates -- one of the most powerful forces impacting stock prices.



- **May 08, 2019**, 09:00:07 AM EDT By Zacks Equity Research, [Zacks.com](https://www.zacks.com) A company's changing earnings picture is at the core of the Zacks rating. The system tracks the Zacks Consensus Estimate -- the consensus measure of EPS estimates from the sell-side analysts covering the stock -- for the current and following years.

The power of a changing earnings picture in determining near-term stock price movements makes the Zacks rating system highly useful for individual investors, since it can be difficult to make decisions based on rating upgrades by Wall Street analysts. These are mostly driven by subjective factors that are hard to see and measure in real time.

As such, the Zacks rating upgrade for Adomani is essentially a positive comment on its earnings outlook that could have a favorable impact on its stock price.

<https://www.nasdaq.com/article/all-you-need-to-know-about-adomani-adom-rating-upgrade-to-buy-cm1144984>

ADOMANI(R) Reports First Quarter 2019 Results

- **May 2, 2019** / CORONA, CA / ACCESSWIRE / ADOMANI, Inc. (NASDAQ: [ADOM](https://www.nasdaq.com/quote/ADOM)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, today announced its results for the first quarter ended March 31, 2019.

Quarterly and Recent Highlights:

- Backlog of \$18.9 million at April 30, 2019, an increase of 46% from the previously reported April 4, 2019 backlog of \$12.9 million, and a 120% increase over the \$8.6 million backlog we reported at December 31, 2018.
- Visited the Philippines and China in February to assess opportunities and are currently exploring prospective alliances.
- Showcased its all-electric commercial trucks and vans in California ride-and-drive events, including the annual Advanced Clean Transportation (ACT) Expo held in Long Beach, California in April.
- Retained Roger Howsmon, a 40-year veteran of trucking and manufacturing industries, as an expert consultant to assist with sales and marketing efforts for its all-electric truck and van products and other new products.
- Presented at the Roth 2019 Conference in Laguna Beach, California in March.
- Entered into a mutual sales and marketing agreement with Zeem Solutions, a commercial electric vehicle (CEV) service provider. It is expected that Zeem will serve as an important sales representative and partner with respect to its all-electric truck and van products, including providing value-added support and service for ADOMANI's products.
- Received initial order from GerWeiss EV USA LLC for zero-emission all-electric e-trikes, the three-wheeled vehicles widely used in the Philippines. The purchase order represents a revenue opportunity of approximately \$1.7 million and will give ADOMANI access to a market where approximately 3.5 million e-trikes are currently in service.

Jim Reynolds, CEO of ADOMANI, commented, "We've made a lot of progress thus far in 2019. Backlog at March 31, 2019 was \$12.9 million, a 50% increase over the December 31, 2018 backlog of \$8.6 million. As of April 30, 2019, it has increased by an additional \$7.2 million, or by 46%, to \$18.9 million.

<https://www.nasdaq.com/press-release/adomanir-reports-first-quarter-2019-results-20190502-01238>

ADOMANI[®] Receives \$7.2 Million in Orders, Including Its Largest Order to Date. Backlog Exceeds \$18.9 Million

Orders for additional "Powered by ADOMANI[®]" all-electric drivetrain systems for zero-emission all-electric school buses, complete school buses and e-trikes all contribute to the backlog.

- **April 30, 2019** / CORONA, CA / ACCESSWIRE / ADOMANI, Inc. (NASDAQ: [ADOM](#)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today new orders exceeding \$7.2 million, creating a 46% increase in its previously reported April 4, 2019 backlog of \$12.9 million to \$18.9 million. ADOMANI's product portfolio currently includes electric drivetrain systems, vehicles, including trucks and vans, and the recent addition of e-trikes and low speed vehicle products. ADOMANI expects to deliver the current backlog of drivetrain systems, complete school buses, and other vehicles during 2019.

The growth in electric vehicle adoption, available funding incentives for EV purchases, and consumer demand for fuel efficient and environmentally friendly transportation solutions may all be drivers for future EV sales. Electric vehicle sales in California for 2018 increased by 62% over the previous year.

“ADOMANI® Electric’s newest Class 3 & 4 cargo trucks are changing the way we think about efficient fleet transportation”

***Charging into the Future with new technology that will revolutionize truck transit
ADOMANI Electric (NASDAQ:ADOM)***

- **April 25, 2019** /[EINPresswire.com](https://www.einpresswire.com/)/ **REDWOOD CITY, CALIFORNIA, USA**, -- Electric powered vehicles are our future. Clearly the merits of electric vehicles no longer needs to be spelled out to the public, who are well aware of the capabilities and benefits of electric propulsion. Most individuals who have driven electric-powered vehicles are completely sold that this technology and believe it will make the biggest impact to achieve efficient and clean transportation - both today and in the future. At the center of the wave of excitement over electric-propelled vehicles is ADOMANI® Electric which has been developing electric powered vehicles for some time. ADOMANI®'s highest visibility vehicles are electric-powered Bluebird school buses that are changing the way we look at student transportation.



“We are seeing a lot of interest in our electric vehicles from small businesses to large vehicle fleet owners, especially since there is state funding available through the HVIP program in California.”— *Jim Reynolds, President and CEO of ADOMANI® Electric*

<https://www.einpresswire.com/article/483141383/adomani-electric-s-newest-class-3-4-cargo-trucks-are-changing-the-way-we-think-about-efficient-fleet-transportation>

New Product Offering from ADOMANI® Integrates Amperics Supercapacitors into Starter Modules for Commercial Fleet Vehicles

A Significant Subset of the Global Lead-Acid Battery Market, Predicted to Reach \$70.7 Billion by 2023, can be Better Served by High-Power Supercapacitor Modules Alone or in Combination with Standard Lead-Acid Batteries.

• **April 24, 2019** / CORONA, CA / ACCESSWIRE / ADOMANI, Inc. (**NASDAQ: ADOM**), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today its new, energy storage product offering with **Amperics, Inc.**, an energy storage technology innovator, developer and vendor of advanced supercapacitor-based intelligent energy storage solutions. **ADOMANI** and Amperics' collaboration started initially with the design and manufacture of an uninterruptable power supply product to support a new customer opportunity in the Far East. The relationship has grown into the preemptive identification, design and production of supercapacitor-based energy storage solutions for applications that show increasing market demand and have specific use cases that can benefit most from supercapacitors' unique attributes.

Regarding this new product, Jim Reynolds, President and CEO of ADOMANI said, "Having been directly involved in the sales of commercial fleet vehicles and their associated maintenance for many years, I'm very happy ADOMANI has a new product offering that can directly address a common maintenance and reliability issue that fleet managers of traditionally-fueled vehicles have to constantly deal with. battery jump starts and can significantly increase vehicle reliability and minimize downtime."

<https://adomanelectric.com/2019/04/24/new-product-offering-from-adomani-integrates-amperics-supercapacitors-into-starter-modules-for-commercial-fleet-vehicles/>

“ADOMANI® is helping School Districts “practice what they preach” in class with all electric propulsion school buses”

Adomani electric-powered school bus School Bus Electrification: A lesson in efficient transportation

• **April 18, 2019** /EINPresswire.com/ REDWOOD CITY, CALIFORNIA, USA, -- In school, students learn about the environment and the effects of pollution on their world. They take classes that explain today's challenges with greenhouse gasses and climate change while attending recycling drives on the weekend. But their transit to school and field trips are in stark contrast to their teachings – arriving at their destination in poorly tuned vehicles that make them part of the environmental problem, not the solution. Today, a number of school districts around the country have begun converting these exhaust emitting diesel-powered school busses to all-electric propulsion.



ADOMANI's electrification drive system eliminates harmful exhaust emissions, removes the need to purchase expensive diesel fuel and reduces vehicle maintenance costs due to fewer moving components and fluid changes.

<https://www.EINPresswire-482587513-adomani-is-helping-school-districts-practice-what-they-preach-in-class-with-all-electric-propulsion-school-buses>

ADOMANI® Receives First Order from the Philippines

ADOMANI receives initial order for “Powered by ADOMANI®” all-electric drivetrain systems for zero-emission all electric e-trikes in the Philippines.

• **April 8, 2019** CORONA, CA / ACCESSWIRE // ADOMANI, Inc. (NASDAQ: ADOM), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today it received its initial order from GerWeiss EV USA LLC (GerWeiss) for zero-emission all-electric e-trikes, the three-wheeled vehicles widely used in the Philippines. This purchase order represents a revenue opportunity for ADOMANI of approximately \$1.7 million, and more importantly, will give ADOMANI access to a market where approximately 3.5 million e-trikes are currently in service, based on an Asian Development Bank study. ADOMANI currently expects to deliver the first ten e-trikes in Q3 2019 with more to follow in Q4.

GerWeiss President Gerard Villoria commented, “GerWeiss is focused on the triple bottom line principle. Through this partnership with ADOMANI, we expect to be able to uplift millions of families who belong to the base of the pyramid, eliminate the biggest source of air pollution in the transportation sector of the Philippines, and secure long-term revenue. Thanks to the forward-looking vision and technical expertise of ADOMANI, we are confident that we will be able to be a major player in the transportation industry in the Philippines starting with e-trikes.”

<https://adomanelectric.com/2019/04/08/adomani-receives-first-order-from-the-philippines/>

ADOMANI® Enters into a Sales and Marketing Agreement with Zeem Solutions for the Sales and Distribution of ADOMANI's Zero-Emission Commercial Vehicles

• **March 18, 2019** / CORONA, CA / ACCESSWIRE / ADOMANI, Inc. (NASDAQ: [ADOM](#)) a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles today announced a mutual sales and marketing agreement with [Zeem Solutions](#), a commercial electric vehicle (CEV) service provider. Zeem will serve as an important sales representative and partner for ADOMANI's electric trucks and cargo vans. Zeem works with fleet owners to form and integrate comprehensive CEV strategies that focus on the total cost of ownership and ROI for its clients.

“We are excited to partner with Zeem, which increases our sales force across the US,” said Jim Reynold's, President and CEO of ADOMANI®. “Zeem brings value-added support and service

for our products. They also understand state and clean energy voucher programs for electric vehicles, which will help them support us in working with new customers.”

Zeem Solutions works with small to large fleet owners across the US to help them find the right electric vehicle solution that fits their business needs. “We’re excited to be part of this agreement as it adds another quality zero-emission product to our ZEV portfolio of offerings,” said Paul Gioupis, Co-Founder and CEO of Zeem Solutions.

<https://adomanielectric.com/2019/03/18/adomani-enters-into-a-sales-and-marketing-agreement-with-zeem-solutions-for-the-sales-and-distribution-of-adomani-zero-emission-commercial-vehicles/>

- **March 11, 2019** Tweets: **ADOMANI Electric @AdomaniElectric**

Electric Trucks and Vehicles ([#EV](#)) are gaining traction globally. [#Ikea](#) in Australia says the move to electrified vehicles is inevitable and plans to electrify its entire Australian fleet of delivery trucks. [https://www.energymatters.com.au/renewable-news/ikea-delivery-fleet-electric-trucks/ ...](https://www.energymatters.com.au/renewable-news/ikea-delivery-fleet-electric-trucks/)

