



Zero-Emission Vehicles

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In the News: March 14, 2019

Blue Bird Electric School Buses powered by ADOMANI + ADOMANI all-electric zero-emission trucks and vans

• **March 12, 2019** CORONA, CA / ACCESSWIRE ADOMANI(R) to Participate at the **31st Annual Roth Conference**. ADOMANI, Inc. (NASDAQ:[ADOM](http://www.adomanelectric.com)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today that its management team will participate in a panel discussion on electric vehicles at the 31st Annual Roth Conference, at 8:30 a.m. PT on Tuesday, March 19, 2019 and will conduct one-on-one meetings that day.

<http://www.adomanelectric.com/phoenix.zhtml?c=254475&p=irol-newsArticle&ID=2391060>

• **March 1, 2019** by Brian Bahouth, Nevada Capital News - Carson City – The Assembly Committee on Growth and Infrastructure heard an overview of the **Nevada Trucking Association** from the group's CEO Paul Enos a few weeks ago, and Mr. Enos thoughtfully illuminated the countless and surprising number of ways trucking impacts our quality of life and economy in Nevada and across the world. Of interest here is when Enos looked to the future of vehicular transportation, both passenger and freight, with an evocative insider's assessment.



Jim O'Connell of electric vehicle maker Adomani shows Nevada state Senator Chris Brooks an electric cab-over-engine truck as part of an electric vehicle transportation forum held in Reno on February 1, 2019 - image - Nevada Capital News

<https://nevadacapitalnews.org/2019/03/01/meat-alternatives-urban-ag-a-concern-for-trucking-autonomous-vehicles-spell-fewer-organ-donations-and-parking-revenue/>

• **February 19, 2019** By AccessWire, CORONA, CA, ADOMANI(R) Retains Roger Howsmon, Truck Industry Expert, as Consultant for its All-Electric Truck and Van Products ADOMANI, Inc. (NASDAQ: ADOM) a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today that it has retained Roger Howsmon, a 40-year veteran of the trucking and manufacturing industries, as an expert consultant to help ADOMANI market its new zero-emission all-electric commercial trucks, vans and chassis <https://www.nasdaq.com/press-release/adomanir-retains-roger-howsmon-truck-industry-expert-as-consultant-for-its-allelectric-truck-and-20190219-00773>

• **February 13, 2019** By AccessWire, ADOMANI(R) Reports Fourth Quarter and Full Year 2018 Results. ADOMANI, Inc. (NASDAQ:ADOM), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, today announced its results for the fourth quarter and full year ended December 31, 2018.

Reported sales of \$1.2 million for the quarter and \$5.0 million for the year ended December 31, 2018. Sales during 2018 increased 10 times as compared to the previous year's sales,

Jim Reynolds, CEO of ADOMANI, commented, "In 2018, we derived a substantial portion of our revenue from sales of drivetrains for the Blue Bird all-electric school bus. While we experienced substantial growth in 2018 as compared to 2017, we believe we will benefit in 2019 from additional diversification of both our customer base and our product offerings. We feel we are well positioned to meet or exceed full year 2019 analyst revenue estimates based on (1) our \$8.6 million backlog at the start of this year; (2) among other potential available incentives, \$75 million in California Energy Commission (CEC) funding for zero-emission all-electric school buses, expected to be released in the first half of 2019; and (3) additional grant funding available from states such as Michigan, Indiana, New York, Pennsylvania and Florida, and programs for electric infrastructure from utilities in California and South Carolina, as well as the release of millions from available Volkswagen settlement funding, which we believe will allow us to begin accepting orders in early 2019 for our new trucks, cargo vans and chassis, with deliveries potentially starting as early as late second quarter 2019. We believe revenue from this segment could represent as much as 50% of our revenue in 2019, and at a higher margin than our drivetrain systems." <http://www.adomanelectric.com/phoenix.zhtml?c=254475&p=irol-newsArticle&ID=2387373>

• **February 12, 2019** By ACCESSWIRE, CORONA, CA, ADOMANI's Backlog Grows to \$10.1M, an 11% Increase from its Backlog announced December 18, 2018.

Blue Bird Corporation places orders for additional "Powered by ADOMANI®" all-electric drivetrain systems for zero-emission all electric school bus order fulfillment. ADOMANI, Inc. (NASDAQ:ADOM), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, announced today an 11% increase in its previously reported December 18, 2018 backlog of \$9.1 million to \$10.1 million. The increase is a result of recent purchase orders from Blue Bird Corporation for additional zero-emission drivetrain systems for Blue Bird's all-electric All American RE Type D school buses. ADOMANI® and Blue Bird and its dealers across the United States have partnered in showcasing the all-electric, zero-emission school buses to school districts, community leaders and government officials. ADOMANI® currently expects to deliver the \$10.1 million in backlog in 2019.

<http://www.adomanelectric.com/phoenix.zhtml?c=254475&p=irol-newsArticle&ID=2387127>

• **February 5, 2019** by Cam Benty for EV's Today, ADOMANI School Bus Electrification: A lesson in efficient transportation. Adomani® is helping School Districts "practice what they preach" in class as the power provider to Blue Bird for all-electric propulsion school buses. In school, students learn about the environment and the effects of pollution on their world. They take classes that explain today's challenges with greenhouse gasses and climate change while attending recycling drives on the weekend. But their transit to

school and field trips are in stark contrast to their teachings – arriving at their destination in poorly tuned vehicles that make them part of the environmental problem, not the solution.

Today, a number of school districts around the country have begun converting these exhaust emitting diesel-powered school busses to all-electric propulsion. **Adomani**'s electrification drive system eliminates harmful exhaust emissions, removes the need to purchase expensive diesel fuel and reduces vehicle maintenance costs due to fewer moving components and fluid changes.

Published in Electric Vehicle Research:

<https://www.electricvehiclesresearch.com/articles/16537/school-bus-electrification-a-lesson-in-efficient-transportation>

Published in School Transportation News:

<https://stnonline.com/industry-releases/school-bus-electrification-a-lesson-in-efficient-transportation/>

- **January 29, 2019** By AccessWire, **ADOMANI(R) Debuts its All-Electric Commercial Trucks and Vans in Northern California Ride-and-Drive Events** ADOMANI, Inc. (NASDAQ:[ADOM](#)), a provider of advanced zero-emission and hybrid vehicle drivetrain solutions and purpose-built electric vehicles, began showcasing its new all-electric zero-emission Class 3 truck and cargo van to Northern California school districts last week. The transportation directors and staff that participated in the Ride-and-Drive events included members from Pittsburg, San Jose, Fremont, and Twin Rivers Unified School Districts. ADOMANI® is currently scheduling more Ride-and-Drive events in both Southern and Northern California as well as Nevada. <https://www.nasdaq.com/press-release/adomanir-debuts-its-allelectric-commercial-trucks-and-vans-in-northern-california-rideanddrive-20190129-00677>

- **January 15, 2019** by John O'Dell, **Trucks.com, Electric Truck Market Poised for fast growth, says analyst firm.** After a sluggish 2018, the electric truck market this year will begin a multiyear run of double-digit increases, a British analyst firm is predicting. Awareness in the trucking industry that electrification can reduce fuel and maintenance costs also is increasing, Rueben Scriven, a trucking electrification analyst with Interact, told Trucks.com. <https://www.trucks.com/2019/01/15/electric-truck-market-fast-growth/>

- **January 14th, 2019 AUTOMOTIVE** By **Dave Kunz FONTANA ROLLS OUT NEW ELECTRIC SCHOOL BUSES _ ABC7.COM** Fontana Unified School District is debuting two new electric school buses with a range of about 100 miles per charge, in partnership with Southern California Edison. FONTANA, Calif. (KABC) -- The newest school buses in Fontana are completely electric. They were acquired with help from the electric company Southern California Edison.

Electric buses have been used for every day transit in Long Beach. Now, it's time to use them for students.

"The school districts and the students that will be benefiting from the grant live in areas that have some of the worst air quality in the state of California," said Lisa Woon, a principal manager from SoCal Edison. <https://abc7.com/automotive/fontana-rolls-out-new-electric-school-buses/5058036/>

- **Jan 7th, 2019** Posted by **Kathy Lenkie** on

Baseball DAILY NEWS

Equities analysts forecast that Adomani Inc (NASDAQ:ADOM) will post \$3.36 million in sales for the current quarter, **Zacks Investment Research** reports. Two analysts have provided estimates for Adomani's earnings, with estimates ranging from \$3.01 million to \$3.70 million. <https://www.baseballdailydigest.com/news/2019/01/07/adomani-inc-adom-expected-to-post-quarterly-sales-of-3-36-million.html>

- **December 2018** - posted on ADOMANI LinkedIn

Team ADOMANI® welcomes the arrival of their new all-electric zero-emission line of trucks and vans. Jim Reynolds, President, and CEO of ADOMANI® recently flew to Vancouver, B.C. to meet with Canadian officials, including British Columbia's Premier, John Horgan to demonstrate the all-electric trucks and to begin the import process into the United States. (Jim Reynolds's pictured second from left)



ADOMANI Class 3 & 4 Truck & Van